Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (A), VISAKHAPATNAM (NAAC Re-Accredited A Grade Institution) B.Com II YEAR (CBCS) SYLLABUS FOR THE ACADEMIC YEAR 2022-23 SEMESTER – IV

PROGRAMME: THREE-YEAR B Com

(Gen/CA/A&T)

CREDITS: 4 P.P.W: 05

Max. Marks: 100 External Exams: 75 Internal Session: 25

Course 4D:Business Law

Learning Outcomes:

At the end of the course, the student will able to;

- > Understand the legal environment of business and laws of business.
- ► Highlight the security aspects in the present cyber-crime scenario.
- > Apply basic legal knowledge to business transactions.
- Understand the various provisions of Company Law.
- > Engage critical thinking to predict outcomes and recommend appropriate action on issues relating to business associations and legal issues.
- > Integrate concept of business law with foreign trade.

Syllabus:

Unit-I: Contract:

Meaning and Definition of Contract - Essential Elements of Valid Contract - Valid, Void and Voidable Contracts - Indian Contract Act, 1872

Unit-II: Offer, Acceptance and Consideration:

Definition of Valid Offer, Acceptance and Consideration - Essential Elements of a Valid Offer, Acceptance and Consideration.

Unit-Ill: Capacity of the Parties and Contingent Contract:

Rules Regarding to Minors Contracts - Rules Relating to Contingent Contracts - Different Modes of Discharge of Contracts - Rules Relating to Remedies to Breach of Contract

Unit-IV: Sale of Goods Act 1930 and Consumer Protection Act 2019:

Contract of Sale - Sale and Agreement to Sell - Implied Conditions and Warranties - Rights of Unpaid Vendor- Definition of Consumer - Person - Goods - Service - Consumer Dispute - Consumer Protection Councils - Consumer Dispute Redressal Mechanism - Visit to local Consumer Court for Practical Exposer.

Unit-V: Cyber Law:

Overview and Need for Cyber Law - Contract Procedures - Digital Signature - Safety Mechanisms.

Justification:

- 1. The Unit- 1V topic has been slightly modified. The orientation knowledge alone is not sufficient. Hence it is relevant to have practical exposer also.
- 2. This practical experience will help them in the real life.

References:

- 1. J. Jaysankar, Business Laws, Margham Publication. Chennai.
- 2. ND Kapoor, Business Laws, S Chand Publications.
- 3. Balachandram V, Business law, Tata McGraw Hill.
- 4. Tulsian, Business Law, Tata McGraw Hill.
- 5. Pillai Bhagavathi, Business Law, SChand Publications.
- 6. Business Law, Seven Hills Publishers, Hyderabad.
- 7. K C Garg, Business Law, Kalyani Publishers.

Suggested Co-Curricular Activities

- Seminar on Basics of Indian Contract Act, 1872
- Quiz programs
- ♦ Co-operative learning
- Seminar on Cyber Law
- Group Discussions
- ◆ Debate on Offer, Agreement, and Contract
- ◆ Creation of Contract by abiding rules of Indian Contract Act, 1872
- Making a sale by abiding rules of Sale of Goods Act,1930
- ♦ Guest lecture by a Lawyer/Police officer
- ♦ Celebrating consumers day by creating awareness among the students
- Examinations (Scheduled and surprise tests)
 - Any similar activities with imaginative thinking beyond the prescribed syllabus

Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (A), VISAKHAPATNAM

(NAAC Re-Accredited A Grade Institution) B.Com II YEAR (CBCS) Semester-IV Business Law(Gen&CA,A&T)

BLUE PRINT FOR PAPER SETTER (2022-23)

TIME: 3Hrs

Max. Marks: 75

S.No. of Units	Short Questions (5M)	Long Questions (10M)	Total No Questions.
Unit – I	2	2	4
Unit – II	2	2	4
Unit – III	2	2	4
Unit – IV	1	2	3
Unit – V	name : 100 1	2	3
Total Marks (With internal Choice)	25	50	75

Note:

- 1. The question paper setters are requested to add here to the above format given in the above table.
- 2. The Q.P. Setters are also requested to set the questions in the following way:
 - i) 75% questions memory and understanding

Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (A), VISAKHAPATNAM (NAAC Re-Accredited A Grade Institution) B.Com II YEAR MODEL PAPER

SEMESTER-IV Business Law (Gen&CA& A&T)

Time:3Hrs

Max. Marks: 75M

Section – A

Answer Any Five of the following questions.

(5 X 5 = 25 Marks)

- 1. All contracts are agreements but all agreements are not contracts explained?
- 2. Void Contract.
- 3. Types of Acceptance
- 4. Stranger to Contract
- 5. Contingent Contract
- 6. What are the differences between Condition and Warranty?
- 7. Breach of Contract
- 8. Digital Signature

Section-B

Answer All Questions

(5 X 10 = 50 Marks)

9. A). Define Contract Act and explain essentials elements of a valid contract?

(OR)

- b). Explain various types of contracts.
- 10. A). Define Consideration? What are the legal rules to Consideration?

(OR)

- b). Define Offer and explain essentials of Offer?
- 11.A)." Minor's agreements are Void" Discuss.

(OR)

- b). what do you mean by "Discharge of Contract" State the various ways in contract. may be discharged.
- 12. A). Distinguish between a sale and an agreement to sell

(OR)

- b). who is an "Unpaid Seller"? Explain his rights.
- 13. A). Explain Information Technology Act 2000 Aims and Objectives?

(OR)

b). Overview of Information Technology Act, 2000.

Dr.V.S.KRISHNA GOVT.DEGREE &PG COLLEGE (A) QUESTION BANK BUSINESS LAW

UNIT-I (Contract)

- 1. Define contract. Explain the essentials of a contract
- 2. All contracts are agreements, but all agreements are not contracts-comments.
- 3. What are the essentials of valid consideration?
- 4. Explain the classification of contracts.
- 5. What is business law? What are the various sources of business Law.
- 6. What are the essentials of valid offer?
- 7. Define contract. Explain the essential element of contract.

UNIT-II (Offer and Acceptance)

- 1. Define offer. What are various types of offers?
- 2. What is an offer? What are the essentials of a valid offer?
- 3. "No consideration-No contract" Discuss the statement the exception.
- 4. Write the rules regarding minor's agreements.
- 5. Explain the rules regarding contingent contract.
- 6. State the exceptions of the rules that an agreement made without consideration is void".
- 7. Write the essential elements of a valid acceptance.
- 8. What is acceptance? What are various essentials of valid acceptance?
- 9. What is revocation of an offer? How it can be made?
- 10. What are the essentials of valid consideration?
- 11. Explain the essential elements of consideration.

UNIT-III (Capacity of Contract)

- 1. Who is minor? Sate the provision relating to minor's contract?
- 2. Explain the term contingent contract. What are the essentials of contingent contract?
- 3. Write about the modes of discharge of contract?
- 4. Explain the implied conditions and warranties.
- 5. Minor agreements are void abinitio- Discuss.
- 6. State the persons disqualified by law to enter into contracts?
- 7. Define a contingent contract? What are the essential of a contingent contract?
- 8. Explain the rules relating to enforcement of contingent contract.
- 9. Difference between wagering agreement and contingent contract.
- 10. Explain the remedies for breach of contract.
- 11. Explain those who are the persons not eligible for contract.

UNIT-IV (Sale of Goods Act 1930)

- 1. What is condition? Discuss the implied condition in the sale of goods Act
- Define sales? Explain the essentials of contract of sales
- Explain the digital signature in detail.
- Explain the cyber law in detail.
- What is meant by a condition and a warranty? Point out the differences between the two. Mention the right of an unpaid seller.
- Explain the rules relating to transfer of ownership under technology Act 2000
- 7. Define sale and agreement to sell? Distinguish between sale and agreement to sell?
- 8. Who is an unpaid seller? What are his rights?

UNIT-V (Cyber law.)

- 1. Write about the cyber law. Explain the Types of cyber law
- 2. Explain the functions of safety mechanism.
- 3. Explain the advantages and disadvantages of cyber law.
- 4. Write about the information and technology act.
- 5. Write about the digital signature and safety mechanism.
- Explain in detail about electronic records.
- 7. What is information technology act 2000? State the objectives of information technology act 2000? What is digital signature? Discuss the provisions relating to digital signature under IT Act?
- What are the advantages and limitations of information technology Act 2000.
- Describe the provisions as regards secure electronics records and secure digital signatures.
- 10. Write about cyber crimes and penalties.
- 11. Define digital signature and write its uses.